



PRESS RELEASE

PKB Private Bank partners with Sygnum Bank to launch a regulated digital asset offering

Lugano and Zurich, 12 March, 2024: PKB is pleased to announce its partnership with Sygnum Bank, a global digital asset banking group, to offer its customers access to a regulated digital asset offering via Sygnum's B2B banking platform.

- PKB continues its pioneering tradition as one of the first banks from Lugano's emerging crypto hub to provide a fully regulated digital asset offering
- PKB's customers can now use their Fiat currency deposits (CHF, EUR, USD) to buy, hold and trade leading cryptocurrencies, Bitcoin and Ethereum, backed by Sygnum's institutional-grade security
- Partnership is fully aligned with PKB's medium to long-term strategy announced at the beginning of 2023 which strengthens client service through enhanced responsiveness and an expanded range of products and solutions

Sygnum's B2B banking platform provides a secure, fully regulated bridge between traditional finance and digital assets. Through its partnership with Sygnum, PKB further expands its portfolio of innovative new products as well as future-proofs its platform.

PKB joins the 15+ other Swiss banks and international financial institutions already on Sygnum's B2B platform that benefit from its modular construction and ability to flexibly align with its B2B partners' business strategy and launch timescales.

"This partnership with Sygnum Bank, a prominent and well-established digital asset player, allows us to respond to our clients' needs proactively, expanding our asset class offering to foster PKB's wealth solutions", said Luca Venturini, PKB CEO.

"To keep their competitive edge, banks need to continually expand their customer choice and embrace a future-ready mindset. Sygnum is proud to partner with PKB on their journey to Future Finance and empower their customers to invest in digital assets with complete trust", says Fritz Jost, Sygnum Chief B2B Officer.

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About PKB

Family-owned for generations, PKB Private Bank SA is an international Swiss banking group specialized in private banking and wealth management solutions. The bank operates from three Swiss locations, including Zurich, Lugano (headquarters), and Geneva. PKB Group – which includes Cassa Lombarda, a private banking boutique in Italy (established in 1923) – manages assets of approximately CHF 12 billion as of 31.12.2022. PKB has one of the best capital ratios in Switzerland (Core Tier 1 over 28% at the bank level).

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About Sygnum

Sygnum is a global digital asset banking group, founded on Swiss and Singapore heritage. We empower professional and institutional investors, banks, corporates and DLT foundations to invest in digital assets with *complete trust*. Our team enables this through our institutional-grade security, expert personal service and portfolio of regulated digital asset banking, asset management, tokenisation and B2B services.

In Switzerland, Sygnum holds a banking licence and has CMS and Major Payment Institution Licences in Singapore. The group is also regulated in the established global financial hubs of Abu Dhabi and Luxembourg.

We believe that the future has heritage. Our crypto-native team of banking, investment and digital asset technology professionals are building a trusted gateway between the traditional and digital asset economies that we call *Future Finance*. To learn more about how Sygnum's mission and values are shaping this digital asset ecosystem, please visit www.sygnum.com

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