

PRESS RELEASE

Financial results 2022 PKB

- **PKB confirms its solidity in a difficult market environment doubling its profits and maintaining a Tier 1 ratio, among the highest in the Swiss banking market**

Wealth Solutions.
Simply Beautiful.

Lugano, 2 May 2023 – 2022 was a very complex year for the world economy and financial markets, which were challenged by a sharp rise in inflation and international geopolitical tensions.

However, PKB confirmed its solidity in this context, significantly increasing both gross and net profit, while continuing on its path of reducing the cost/income ratio.

At the end of 2022, the PKB Group had CHF 11.7 billion in client assets.

The parent company PKB closed the financial year with a net profit of CHF 8.6 million, more than double the CHF 4 million of the previous year. At consolidated level, despite the net profit of EUR 2.3 recorded by the subsidiary Cassa Lombarda, operating profit amounted to CHF 0.3 million (2021: CHF 2.4 million), penalised by the adoption of Swiss accounting principles as opposed to the IAS/IFRS adopted by the Italian subsidiary, which will, however, have a positive impact on the Group's operating result in the coming years.

As of December 2022, the parent company's equity amounted to CHF 420 million, with one of the highest capital strength indicators in the Swiss banking market: Tier 1 Ratio of 28.5% for PKB and 25.9% at Group level.

The Bank wishes to thank all its customers for the trust they have placed in PKB over the years and all its employees for their dedication and commitment to the success of the company.

For additional details on our financial results [Annual reports | PKB](#)



PKB Private Bank SA

Via S. Balestra 1
6901 Lugano
Svizzera

t: +41 91 913 35 35
info@pkb.ch
www.pkb.ch

For media enquires please contact:

Simona Frisoli – Communications
simona.frisoli@pkb.ch

PKB Private Bank SA

Communication
T +41 91 913 35 35
T +41 91 913 31 88
communication@pkb.ch
www.pkb.ch

Wealth Solutions.
Simply Beautiful.

About PKB

Family-owned for generations, PKB Private Bank SA is an international Swiss banking group specialized in private banking and wealth management solutions. The bank operates from three Swiss locations, including Zurich, Lugano (headquarters), and Geneva. PKB Group – which includes Cassa Lombarda, a private banking boutique in Italy (established in 1923) – manages assets of approximately CHF 12 billion as of 31.12.2022. PKB has one of the best capital ratios in Switzerland (Core Tier 1 over 28% at the bank level).