This publication provides an introduction to advisory mandates for private Clients.

The Advisory Mandate

PKB offers an Advisory service. We offer you comprehensive and professional investment advice tailored to your individual needs and investment objectives. We successfully invest together. This mandate is aimed at Clients who usually make their investment choices independently but would like, occasionally or on a more regular basis, proactive investment advice. The latter will be offered through a team of dedicated professionals, with a particular focus on traditional asset classes (funds, bonds, equities, derivatives and forex).

Advisory Mandates

Your advantages in brief

PERSONAL ADVICE
We offer you comprehensive and professional investment advice. You will always have the final investment decision

BROAD INVESTMENT UNIVERSE
Gain access to a broad investment universe, benefiting from cost-efficient investment products and low transaction costs

SYSTEMATIC MONITORING ADVISORY PREMIUM
We systematically monitor your portfolio and contact you as soon as your investment strategy is no longer being consistently adhered to

TOTAL TRANSPARENCY
Benefit from maximum transparency for guaranteed benefits on objectives, products, performance and fees

Advisory Mandates

PKB

The service provides three levels of interaction with the Client, tailored to their individual needs:

Transactional Advisory

As part of this mandate, your relationship manager will be able to recommend specific investment solutions selected by the Bank that take into account your level of knowledge and experience, without the need to define an investment strategy at the portfolio level.

Advisory

The Client's primary point of contact will remain the Relation Manager, who will advise and assist the client in all investment matters and develop tailor-made solutions together.

It is aimed at Clients who require a second opinion from time to time and who wish to benefit from portfolio analysis at least once a year.

Advisory Premium

For Clients seeking more proactive advice. In addition to the Relationship Manager, the client will have direct contact with specialists from the Advisory Desk who will be available for regular analysis of market events and to share any personalised investment solutions.

The Client will receive a daily flow of information from the advisory desk and, where necessary, investment advice. Regular portfolio analysis and monitoring is an integral part of this mandate.

	Transactional Advisory	Advisory	Advisory Premium
TYPE OF SERVICE	Proactive (on specific investments selected by the Bank)	Reactive	Proactive
COMMUNICATION	RM	RM	RM and/or Advisory Desk
INVESTMENT STRATEGY (Income Plus, Defensive, Balanced, Equities)	-	•	•
Investment ideas	-	-	•
Asset Allocation Analysis	-	•	•
Personalised recommendations	-	-	•
Continuous portfolio analysis	-	-	•
Investment lists (bonds, shares, funds)	-	•	•
Market information (daily, weekly)	-	-	•
MONITORING	-	-	
Daily monitoring	-	-	•
Notification of special risks	-	• (via RM)	•
Portfolio analysis and investment proposals	-	At least 1 a year	Unlimited
MINIMUM SIZE	-	CHF 500'000	CHF 1'000'000
VIDEO CALL VIA E-BANKING	-	-	•
NOTIFICATION OF EXECUTED TRADES	Via e-mail (if desired)	Via e-mail (if desired)	Via e-mail (if desired)
E-BANKING	If required	If required	If required

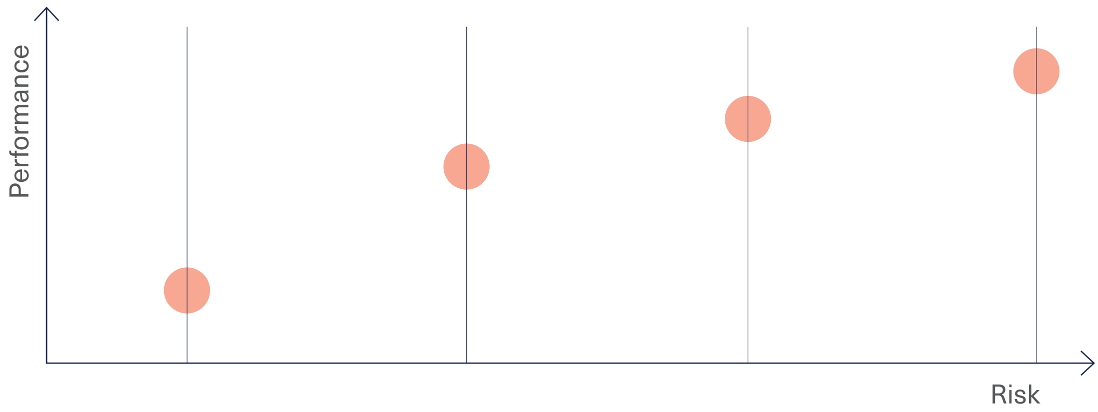
PKB

Risk profiles

PKB offers its Clients a wide range of risk profiles to meet their preferences in terms of time horizon and risk appetite.

The risk profiles are characterised by an increasing presence of risk asset components, mainly equities and flexible strategies. The following table summarises the main characteristics of each profile.

Strategic positioning in diverse profiles



Profile	Income Plus		Defensive		Balanced		Equities	
Weight	Listed	Max	Listed	Max	Listed	Max	Listed	Max
Liquidity	30%	100%	15%	100%	10%	100%	10%	100%
Bonds (Investment Grade)	57.5%	100%	45%	80%	30%	100%	5%	100%
Bonds High Yield	7.5%	15%	15%	40%	10%	70%	5%	100%
Shares, Commodities, Hedge Funds	5%	15%	25%	40%	50%	70%	80%	100%
Risk appetite	Low		Medium-Low		Medium		High	
Recommended investment horizon	More than 2 years		More than 6 years		More than 8 years		More than 10 years	

PKB