



PKB – 2021 FULL YEAR FINANCIAL RESULTS

2021 was the year of the "new normal", during which the exogenous shocks were well absorbed by PKB. In general terms, 2021 was a complex year, but one that brought good news, especially in terms of net growth and the consequent evolution of assets under management, both for PKB and for all the Group's subsidiaries, which therefore reported positive results.

At the end of 2021, PKB Group's client assets amounted to CHF 13.8 billion, up CHF 667 million (+5.1%) from the previous year. Operating costs continued to be kept under control during the year, both at PKB and at Group level. PKB's net profit at year end was CHF 4.0 million (+50.5% yoy), while, after accounting conversion procedures, the Group's consolidated profit amounted to CHF 2.4 million (+154% yoy). The results achieved confirm the intrinsic solidity of the Bank and the Group in a market and economic environment made even more difficult by the coronavirus pandemic and by geopolitical tensions.

At Dec. 2021, the Bank's equity capital amounted to CHF 413 million, with a Tier 1 ratio of 28.7% for the Bank and 26.9% at the Group level, keeping the Bank and the Group at the highest levels in the Swiss banking universe in terms of capital strength.

The Bank would like to thank its clients for the trust they have placed in PKB over the years and all its employees for their unfailing commitment to the success of the Group.

Founded in 1958, PKB is an international family-owned Swiss banking group specialised in private banking. The bank operates from four Swiss locations, including Zurich, Lugano (headquarters), Geneva and Bellinzona. PKB Group – which includes Cassa Lombarda, a private banking boutique in Italy (established in 1923) – manages assets of approximately CHF 13 billion. PKB has one of the best capital ratios in Switzerland (Core Tier 1 over 28% at the bank level). For more information or to find out how we can support, please visit our website www.pkb.ch.

Contacts

PKB Privatbank SA
+41 91 913 35 35
marketing-com@pkb.ch

Pascal Dubey
+41 76 556 30 85
pascal.dubey@pkb.ch