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## PKB – NEW CEO AND NEW CHAIRMAN IN 2020

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Press release - Lugano, June 24<sup>th</sup>, 2019

**Mr. Umberto Trbaldo Togna, CEO of PKB Bank, will hand over his position to Mr. Luca Venturini and will become Chairman of the Board of Directors of the bank**

After 35 years in the bank belonging to his family, including 26 as a member of the Executive Board and 15 as CEO, Mr. Umberto Trbaldo Togna decided to focus his activity on a more strategic role by joining next January the Board of Directors of which he will assume the Chairmanship from the Assembly of April 2020.

To fulfill the role of CEO, the Board of Directors of the bank has chosen Mr. Luca Venturini, who will join PKB on October 1<sup>st</sup> and will take over the position from January 1<sup>st</sup>, 2020.

Luca Venturini is fifty years old, born and raised in Italy, where he first obtained a degree in law from the University "La Statale" of Milan and then a lawyer patent. His professional activity took place mostly in Switzerland, in Lugano and Geneva, where in recent years he has assumed the roles of CEO for Edmond de Rothschild (Lugano), Deputy CEO and Head of Private Banking for Edmond de Rothschild (Suisse) and then Head of the Italian Market and Head of the Lugano branch at Julius Baer.

Umberto Trbaldo Togna says: *"PKB celebrated its sixtieth birthday last year. Thanks to the cohesion of its Board of Directors, its Management and all of its collaborators, the Bank has been deeply renewed and strengthened in recent years. I would like to sincerely thank everyone and look forward to continuing to participate in the life of the Bank which will remain at the centre of my thoughts and professional activity. The arrival of Luca Venturini shows the attractiveness of PKB for experienced managers. It is also an opportunity to warmly thank our Chairman, Edio Delcò, who wished to put an end to his professional activities, for his fundamental contribution to the evolution of the Group during the last fifteen years."*

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*PKB Privatbank SA specialises in private banking. It operates from five Swiss offices, in Lugano (headquarters), Bellinzona, Geneva, Lausanne and Zurich, as well as from its affiliate PKB Banca Privada (Panama). The PKB Group, including Cassa Lombarda in which PKB holds 99.5%, manages assets of CHF 13 billion. PKB's Tier 1 Capital Ratio is over 27%, while Group-level equity is more than double that required by Swiss law.*

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