



PKB PRIVATBANK HIRES A SENIOR TEAM ON CENTRAL AND LATIN AMERICA

PKB continues its expansion driven by the Bank's international client base

PKB announces the hiring as of February 1st of two senior wealth managers and two assistant relationship managers. Based in Lugano, the team will focus on the Latin American market. The team Head, Christian Martinelli, reports to Peter Conrad, Head of Private Banking, Head of Latin America and Member of the Executive Board.

These hires re-enforce existing investments in Latin America, a core market for PKB since the Bank's establishment of a local presence in the region in 2012. The hiring of this senior team stands as a renewed proof of the Bank's continued focus on Central and Latin America, as well as PKB's commitment to an international and diversified client base.

Peter Conrad commented: "These hires clearly demonstrate PKB's commitment to hiring high caliber professionals with a strong track-record in the wealth management industry. The combination of our Swiss heritage and local Latin American proximity, competence and investment expertise is a key value add for our clients."

PKB Privatbank specialises in private banking and operates from four Swiss locations, including Lugano (headquarters), Geneva, Zurich and Bellinzona, as well as through its affiliate PKB Banca Privada (Panama). The PKB Group – which includes Cassa Lombarda, a private banking boutique in Italy – manages assets of approximately CHF 12 billion. PKB's Tier 1 Capital Ratio exceeds 29%, which is more than double the minimum level required by Swiss law. A similar situation is also recorded at the Group level.

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