



Lugano, December 16th 2020

PKB PRIVATBANK SA COMPLETES THE ACQUISITION OF 100% OF COGESP COMPAGNIA DI GESTIONE PRIVATA SA

The transaction is part of PKB Group's new strategic growth path, aimed at strengthening the range of products and services dedicated to the Bank's high net worth client base

PKB Privatbank announces the purchase of 100% of the share capital of **COGESP Compagnia di Gestione Privata SA** ("**COGESP**"), a financial boutique based in Lugano specialising in wealth management and financial advisory.

Founded in 1999, COGESP is composed of a team of professionals with a long-standing experience in providing wealth management services and advisory services to Swiss and international private clients. COGESP's current management team will continue to contribute to the development of the business within PKB Group.

Luca Venturini, CEO of PKB Privatbank, commented: "With the acquisition of COGESP, PKB is enriched with additional professional skills that will enable it to seize new development and integration opportunities in a new phase of the Group's growth".

PKB Privatbank SA specialises in private banking. It operates from four Swiss offices, in Lugano (headquarters), Bellinzona, Geneva and Zurich, as well as from its affiliate PKB Banca Privada (Panama). The PKB Group, including Cassa Lombarda in which PKB holds 99.5%, manages assets of round CHF 12 billion. PKB's Tier 1 Capital Ratio is over 29%, while Group-level equity is more than double that required by Swiss law.

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