

PRESS RELEASE



PKB: NEW HIRINGS AND NEW HEAD OF ZURICH

PKB strengthens its Zurich operations by hiring high profile Relationship Managers and appointing its new Head

PKB Privatbank is pleased to announce the hiring as of April 1st 2021 of two senior wealth managers based in Zurich: Roland Eberhard and Michael Heil. Together with the existing Zurich team, the two new hires focus on further developing the Bank's Swiss and international client base. The team is supported by Dr. Jogishwar Singh who joins PKB as Senior brand ambassador.

Roland Eberhard has been appointed as Zurich branch manager and reports to Peter Conrad, Head of Private Banking and Member of the Executive Board. Mr. Eberhard brings with him more than 30 years' experience in private banking and investment management in a variety of roles at Edmond de Rothschild, Pictet & Cie and Julius Baer. Most recently, he was Chief Investment Officer and Founding Partner of MBaer Merchant Bank in Zurich.

Michael Heil is an experienced professional with over 20 years' track-record in the financial services industry, having developed a top class expertise in international wealth management for Ultra High Net Worth Individuals. Most recently, Mr. Heil was the Head of Investment Advisory at MBaer Merchant Bank in Zurich and previously at Edmond de Rothschild.

Dr. Jogishwar Singh has 30 years of experience in Swiss private banking, the final 11 years of which as Managing Director with Edmond de Rothschild. He speaks nine languages.

These professionals strengthen PKB's existing local presence in Switzerland, a core market since the Bank's early establishment in Zurich in 1958 under the name Privat Kredit Bank.

Luca Venturini, CEO of PKB Group, commented: "Roland, Michael and Jogishwar are an exceptional team that I have had the priviledge of working with over the course of my career. I am now delighted to welcome such high caliber professionals at PKB. The team brings a strong experience in wealth management and positions us well for delivering on our long-term ambition plans in Zurich."

PKB Privatbank specialises in private banking and operates from four Swiss locations, including Lugano (headquarters), Geneva, Zurich and Bellinzona, as well as through its affiliate PKB Banca Privada (Panama). The PKB Group — which includes Cassa Lombarda, a private banking boutique in Italy — manages assets of approximately CHF 12 billion.

PKB's Tier 1 Capital Ratio exceeds 29%, which is more than double the minimum level required by Swiss law. A similar situation is also recorded at the Group level.

Contacts