

## **NEW HEAD OF HUMAN RESOURCES AT PKB GROUP**

## Collaborating with the CEOs of PKB and Cassa Lombarda on the HR initiatives of both banks

PKB Privatbank is pleased to announce the hiring, as of October 1<sup>st</sup>, 2021, of Mrs. Monica Malnati as Head of Human Resources (HR) for the Group PKB. Mrs. Malnati will take over responsibility of the HR function from Mr. Sergio Vincentelli. She will be based in Lugano and interact with Cassa Lombarda through Mrs. Maria Minerva, our new Head of Human Resources in Italy.

Monica Malnati has a long-standing experience working in a number of high profile HR roles — including Senior HR Business Partner, Regional HR Director and Head of Campus Recruiting & Young Talents — at primary private banking institutions across Switzerland, including Credit Suisse and UBS. Monica Malnati will effectively be a Group resource, collaborating with the CEOs of PKB and Cassa Lombarda on the HR initiatives of both banks. We believe that this important decision by management and shareholders will further enhance the spirit of alignment between the banks of our Group, starting from the key area of human capital that is so critical to the future growth and development of our business.

We would like to take this opportunity to warmly thank Mr. Vincentelli for his dedicated contribution over the years and wish him a well-deserved retirement at the end of 2021. We would also like to thank Mr. Capezzuto for his proactive support and strong contribution in coordinating the Human Resource efforts of Cassa Lombarda in the past months.

PKB Privatbank specialises in private banking and operates from four Swiss locations, including Lugano (headquarters), Geneva, Zurich and Bellinzona, as well as through its affiliate PKB Banca Privada (Panama). The PKB Group — which includes Cassa Lombarda, a private banking boutique in Italy — manages assets of approximately CHF 13 billion.

PKB's Tier 1 Capital Ratio exceeds 28%, which is more than double the minimum level required by Swiss law. A similar situation is also recorded at the Group level.

## **Contacts**

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