



MERGER BETWEEN ALASIA AND COGESP

A union of strengths and visions to face future challenges and guarantee solidity and continuity for clients and professional partners

PKB Group announces the merger occurred on 18th May 2021 between Alasia SA and Cogesp Compagnia di Gestione Privata SA, both companies 100% owned by PKB Privatbank SA. The resulting entity will maintain the name Alasia SA and have registered office in Lugano and branches in Zurich and Lausanne.

Alasia is part of PKB Group since 2014, while Cogesp joined the Group in December 2020. Both entities have more than 20 years of track-record in serving Swiss and international clients.

Following the merger, Alasia is a better structured and capitalised center of competence in the wealth and corporate field, fully independent from PKB Privatbank, and offers a broad suite of multi-custody asset management, wealth management, corporate advisory and family office services, to demanding clients and with diversified and international interests.

Alasia and Cogesp would like to thank their clients for their continued trust and their employees for their enduring commitment throughout the years.

PKB Privatbank specialises in private banking and operates from four Swiss locations, including Lugano (headquarters), Geneva, Zurich and Bellinzona, as well as through its affiliate PKB Banca Privada (Panama). The PKB Group – which includes Cassa Lombarda, a private banking boutique in Italy – manages assets of approximately CHF 13 billion.

PKB's Tier 1 Capital Ratio exceeds 28%, which is more than double the minimum level required by Swiss law. A similar situation is also recorded at the Group level.

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