

PRESS RELEASE Lugano, March 18th, 2022

PKB introduces digital client onboarding service

PKB launches a state of the art Video Identification and Qualified Electronic Signature process in partnership with key players in Switzerland

PKB Privatbank is pleased to announce the introduction of a new digital onboarding solution for its clients. The process is fully compliant with Swiss and FINMA regulations and will allow the Bank's customers to complete a video identification process and sign contracts remotely in just a few minutes. This new service has been designed and is offered in close cooperation with the leading providers in the space, giving the maximum attention to security aspects.

This new solution — combined with PKB's existing mobile App and e-banking platform that includes also Vidéo Conferencing features— in principle allows clients, should they wish to, to manage their relationship with PKB completely remotely. While contact, physical or via Video/Audio Conferencing, between the Bank's representatives and its clients remains a key aspect of the Bank's business model and proposition, PKB is convinced that this new solution represents an extremely useful and flexible tool for its clients in an increasingly digitalised world.

Founded in 1958, PKB is an international family-owned Swiss banking group specialised in private banking. The bank operates from four Swiss locations, including Zurich, Lugano (headquarters), Geneva and Bellinzona . PKB Group — which includes Cassa Lombarda, a private banking boutique in Italy (established in 1923) — manages assets of approximately CHF 13 billion. PKB has one of the best capital ratios in Switzerland (Core Tier 1 at 29.2% at the bank level). For more information or to find out how we can support, please visit our website www.pkb.ch.

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