



PRESS RELEASE

Lugano, July 29th, 2022

FINMA AUTHORIZATION FOR ALASIA

PKB Group is pleased to announce an important milestone in its strategic evolution. It concerns its independent wealth management company Alasia SA, fully owned by PKB Group.

In light of the Swiss Financial Institutions Act (FINIA), which came into force on Jan. 1st, 2020, portfolio managers in Switzerland are required to obtain a licence from FINMA by Dec. 2022 to carry out their respective activities. A few days ago Alasia successfully obtained such an authorization, and will therefore be regulated directly by FINMA going-forward.

Alasia is an independent "wealth & corporate" boutique, offering portfolio management, family office, and wealth & corporate advisory services, with the highest industry standards, <https://alasiawca.com/en/>.

PKB Group strongly believes in Alasia's growth potential within its ecosystem and remains fully committed to grow the business in the future through organic and inorganic means.

Founded in 1958, PKB is an international family-owned Swiss banking group specialised in private banking. The bank operates from four Swiss locations, including Lugano (headquarters), Geneva, Zurich and Bellinzona . PKB Group – which includes Cassa Lombarda, a private banking boutique in Italy (established in 1923) – manages assets of approximately CHF 13 billion. PKB has one of the best capital ratios in Switzerland (Core Tier 1 over 28% at the bank level). For more information or to find out how we can support, please visit our website www.pkb.ch.

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