

New COO for PKB

Succession at PKB Privatbank at the head of the division grouping Operations, Organisation and ICT

Senior Vice President Matteo Saladino, the current head of the Special Projects and Controls Unit, is to take over as COO from Executive Vice President Enrico Tonella, who is retiring after being at PKB for more than 40 years.

The succession will take place on 1 May 2015. On the same date, Matteo Saladino will join the General Management of the Bank as Executive Vice President.

Enrico Tonella joined PKB in 1974, and worked in various areas of the Bank, before moving to Internal Audit in 1980, where he took over at the helm. In 1998, he joined the General Management as Chief Operating Officer, Head of the Organisation – Operations – ICT (Information & Communication Technology) division; in 2005, he was made Executive Vice President. He is also a member of the Board of Directors of the Bank's Panama affiliate and sits on the Occupational Pensions Foundation Board.

Matteo Saladino, class of 1972, has been at PKB since 1 January 2011 (following the takeover of Banca Gesfid, where he had worked since 2004). After dealing personally with the process of integrating Gesfid into PKB, he was assigned to the Financial & Risk Management/Compliance Area as Head of Special Projects and Controls. He previously worked in management roles in services companies, management consultancy and alternative investments. His areas of expertise include project management, pricing policies, and the definition and management of work processes. In the last few years at PKB, he has headed projects of strategic importance to the Bank.

PKB Privatbank SA specialises in private banking. It operates from five Swiss offices, in Lugano (headquarters), Bellinzona, Geneva, Lausanne and Zurich, as well as from its affiliates PKB Privatbank Ltd (St. John's, Antigua) and PKB Banca Privada (Panama). The PKB Group, including Cassa Lombarda in which the Group holds 33.93%, manages assets of approximately CHF 16.5 billion. At the end of 2014, PKB's tier 1 capital ratio was approximately 22%, while the ratio between eligible regulatory capital and the minimum capital required under Swiss law was around 200%.

Contacts

PKB Privatbank SA
Luana Lurà, Marketing & Communication
Tel.: 091 913 35 18
E-mail: marketing-com@pkb.ch