

**Agreement PKB - United States Department of Justice**  
**Signed a "Non-Prosecution Agreement"**

PKB announces that on July 30, 2015, the Bank entered into a Non-Prosecution Agreement ("NPA") with the United States Department of Justice ("DOJ") pursuant to the "US Program for Swiss Banks" announced by the Swiss and US authorities on 29 August 2013.

In connection with the execution of the NPA, PKB has paid a fine of USD 6'328'000. The amount of the fine will have no economic impact on the current year due to provisions previously taken in connection with the Bank's participation in the US Program.

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*PKB Privatbank SA specialises in private banking. It operates from five Swiss offices, in Lugano (headquarters), Bellinzona, Geneva, Lausanne and Zurich, as well as from its affiliate PKB Banca Privada (Panama). The PKB Group, including Cassa Lombarda in which the Group holds 33.93%, manages assets of approximately CHF 15 billion. At the end of 2014, PKB's tier 1 capital ratio was approximately 22%, while the ratio between eligible regulatory capital and the minimum capital required under Swiss law was around 200%.*

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