



New Chief Operating Officer for PKB

PKB Privatbank SA is proud to announce the appointment of Mr. Saverio Michele Balice as Chief Operating Officer and member of the Executive Committee as of December 1st, 2018.

With a degree in economics from the Swiss Italian Professional University School and a Master degree in Management IT from the Lucerne University of Applied Sciences and Arts, Saverio Michele Balice has more than twenty years' experience working in the BSI/EFG Group in Management roles both in Switzerland and in overseas subsidiaries.

PKB Privatbank SA specialises in private banking. It operates from five Swiss offices, in Lugano (headquarters), Bellinzona, Geneva, Lausanne and Zurich, as well as from its affiliate PKB Banca Privada (Panama). The PKB Group, including Cassa Lombarda in which PKB holds 99.5%, manages assets of over CHF 13 billion. PKB's Tier 1 Capital Ratio is over 26%, while Group-level equity is more than double that required by Swiss law.

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