

# **PRESS RELEASE**

## **General Meeting of Shareholders**

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The General Meeting of Shareholders of PKB Privatbank AG, held on April 26<sup>th</sup>, 2006, approved the balance sheet and income statement as of December 31<sup>st</sup>, 2005, the 48<sup>th</sup> year of activity of the Bank.

The net income for the year amounts to CHF 25,57 million, increasing by CHF 3,03 million (+13,5%) from the previous year.

Further to the decisions of the General Meeting of Shareholders and to the distribution of a dividend of CHF 20 million, the shareholders' equity of the Bank, calculated in accordance with the Federal Banking Law, amounts to CHF 297,1 million.

In consideration of the request of Mr. Guido Romano, Member of the Board of Directors since 1985, to not be proposed for a new mandate, the General Meeting of Shareholders nominated Mr. Benedetto Fontana, former Senior Vice President of the Bank, as a new Member of the Board of Directors and reconfirmed all other Directors.